



**In this issue:**

1. [New Annual Return Filing Periods: CBCA](#)
2. [Report on Employment Standards Review](#)
3. [Corporations Act and Securities Act Amendments](#)
4. [Annual PIPEDA Report](#)
5. [Business and Civil Justice Reform](#)

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**1. New Annual Return Filing Periods: CBCA**

Effective July 1, 2006, federal corporations' annual return filing dates will change from the current requirement of "within six months after a corporation's taxation year-end" to "within 60 days after a corporation's anniversary date." The new rules are set out in the [Regulations Amending the Canada Business Corporations Regulations, 2001, S.O.R./2006-75](#) published in the May 17, 2006 issue of the Canada Gazette, Part II.

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**2. Report on Employment Standards Review**

The Province of Manitoba has recently released the Labour Management Review Committee's [Consensus Report](#) on [The Employment Standards Code](#). The recommendations include:

- Exclusion of managers and some salaried employees (above a certain income threshold) from hours of work and overtime;
- Implement reporting pay of three hours;
- Eliminate directors' liability for wages in lieu of notice;
- Introduce a graduated system of minimum notice of termination based upon years of service;
- Introduce 3 days of unpaid family responsibility/sick leave and 3 days of unpaid bereavement leave.

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**3. Corporations Act and Securities Act Amendments**

[Bill 16, The Corporations Amendment Act](#) and [Bill 17, The Securities Amendment Act](#) both received royal assent on June 13, 2006. These bills were highlighted in the March 2006 issue of this Update. *The Corporations Amendment Act* took effect upon royal assent, except for the following provisions: ss. 2, 4, 12, 13(2), 19-28, 30-36, 38, 40-43, 45 and 46, which take effect upon proclamation. *The Securities Amendment Act* will take effect upon proclamation.

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**4. Annual PIPEDA Report**

The federal Privacy Commissioner tabled her [Annual Report on the Personal Information Protection and Electronic Documents Act \(PIPEDA\)](#) for 2005 in Parliament on May 31, 2006.

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**5. Business and Civil Justice Reform**

The [Spring 2006 issue of \*News and Views on Civil Justice Reform\*](#) from the Canadian Forum on Civil Justice contains a number of articles of interest to business lawyers:

- [A Job for Us All](#), by Seymour B. Trachimovsky
  - [One Counsel's Experience with Introducing Alternative Dispute Resolution \(ADR\) in a Corporate Setting](#), by S. Noel Rea, Q.C.
  - [Small Business and the Civil Justice System](#), by Peter Jefferson
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