Business Law Update eLaw

December, 2006 - No. 8

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1. New Employment Standards Code

In our June 2006 issue, we reported to you on the Labour Management Review Committee's Consensus Report on *The Employment Standards Code*. On December 7, *The Employment Standards Code Amendment Act* received Royal Assent. The Act will come into effect on proclamation. The <u>news release</u> describes the legislation as "the most significant changes to Manitoba's labour laws in 30 years...."

2. Insurance Act Amendments

<u>Bill 11</u>, *The Insurance Amendment Act* amends <u>The Insurance Act</u> to bring it into line with similar legislation in other provinces. The explanatory note to the Bill states that:

Insurance companies incorporated in Manitoba are made subject to new provisions about corporate governance, including provisions about:

- independence of directors;
- disclosure and avoidance of conflicts of interest;
- unanimous shareholder agreements;
- actuarial requirements;
- auditing requirements.

3. Protections for RRSPs

Bill 6, The Registered Retirement Savings Protection Act "...protects registered retirement savings plans and income funds, and deferred profit sharing plans from most creditors. Those plans are, however, still subject to maintenance orders enforced by the Maintenance Enforcement Program, and orders respecting the division of family property." The Act received Royal Assent on December 7, 2006 and will take effect upon proclamation.

4. More Fillable Forms

The Companies Office continues to add to its list of online, <u>fillable forms</u>. Be sure to check in from time to time to see what's new.

5. Thanks to eLaw Volunteers

Thank you to the volunteers who help in providing the content for the *eLaw Business Law Update* each month: Florence Carey, Judith Payne, Myron Pawlowsky and Kristin Wittman. If you're interested in becoming an eLaw volunteer, please contact Karen Dyck, Competence Counsel by phone at 942-5571 or by email to: kdyck@lawsociety.mb.ca.

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