eLaw

Business Law Update

November 2007 - No. 17

In this issue:

- 1. Bankruptcy Amendments before the Senate
- 2. Update on Provincial Legislation
- 3. Tendering Law
- 4. Resources for Advising Charities
- 5. <u>Interpreting Commercial Leases</u>

1. Bankruptcy Amendments before the Senate

Bill C-12 (formerly known as Bill C-62) amending the *Bankruptcy and Insolvency Act*, *inter alia*, has passed in the House and is now before the Senate's Banking Trade and Commerce Committee. The <u>November 2007 Bulletin</u> from <u>CAIRP</u> provides some background to the proposed legislation as well as a summary of the proposed changes.

2. Update on Provincial Legislation

Both Bill 7, The Insurance Amendment Act (as amended) and Bill 9, The Securities Amendment Act, received Royal Assent on November 8, 2007. The Insurance Amendment Act "amends The Insurance Act to make it more consistent with the insurance Acts of other provinces, to allow more flexibility in dealing with developing issues in the insurance industry, and to increase consumer and policyholder protection." (See the Explanatory Note for a more complete summary.) Bill 7 took effect on Royal Assent, except for ss. 2, 18, 20, 22, 25, 30, 32(2) and 36(2)-(5) which come into effect on proclamation. Bill 9, which was discussed in the October 2007 eLaw Business Law Update, comes into effect on proclamation.

3. Tendering Law

The papers, <u>Tendering Basics</u> and <u>Tendering Issues - Dispute Resolution</u> from the September 2007 CLE BC program, <u>Tendering Law</u> are now available for free download from the <u>CLE BC website</u>.

4. Resources for Advising Charities

Extensive resources, including presentations and papers on issues for charities and non-profits can be found at www.charitylaw.ca and a broader range of topics, including corporate law, taxation and anti-terrorism law are considered at the parent website: www.carters.ca.

5. Interpreting Commercial Leases

The Law Times article <u>Lawyers can miss nuances costly to clients</u>, considers some of the problems that can arise in the interpretation of commercial leases and provides practical loss prevention advice.

Go to the eLaw Archive

The Law Society of Manitoba provides this service solely for the benefit of and to support the competence of its members. Members should exercise their professional judgment in using or adapting any content.