Business Law Update



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1. Information on Manitoba's Budget 2008

The recently introduced Manitoba Budget 2008 continues business tax cuts by dropping the small business tax rate to 1% in 2009, down from 2% in 2007, and reducing the general Corporation Income Tax rate to 12% in July 2009. In addition, Budget 2008 confirms the phase-out of the general Corporation Capital Tax by 2011. Full details of the 2008 Budget are available on the Manitoba Finance web page.

2. Proposed Amendments to The Liquor Control Act

Bill 19, *The Liquor Control Amendment Act*, was introduced in the Legislature on April 14, 2008. According to the Explanatory Note, the Act if passed will effect changes that include the following:

- The commission may conduct a safety evaluation of licensed premises where an act of violence has resulted in injury or death. The commission may require a licensee to make changes to the operation of the licensed premises, such as using specified safety equipment and employing security personnel. The president of the commission is given authority to close any licensed premises if he or she considers it to be in the public interest.
- The rules respecting who is entitled to a permit to purchase, sell or use liquor are clarified. A special permit may be issued allowing the sale of liquor by the estate of a deceased person.
- Distillers, brewers and wine manufacturers are permitted to donate products for charitable auctions.
- The Licensing Board is authorized to impose monetary penalties on licence and permit holders who have failed to comply with the Act or the regulations or who have breached an order made under the Act.
- The penalties for offences are increased.

3. 2008 CAIRP Program in Winnipeg

The <u>CAIRP Insolvency and Restructuring Forum</u> May 2008 will take place in Winnipeg on Thursday, May 29, 2008 at the Convention Centre. This year's local presenters include Senior Master Rick Lee as well as lawyers David Jackson, David Perlov, Richard Schwartz and G. Bruce Taylor. For further details and to register, visit the <u>CAIRP website</u>.

4. New Zoning Bylaw for Winnipeg in Effect

Don't forget that the new City of Winnipeg Zoning Bylaw came into effect on March 1, 2008. For details on the Bylaw, visit the <u>Planning, Property and Development</u> page on the <u>City of Winnipeg's</u> website.

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