



In this issue:

1. [Securities Act Amendments in Force](#)
2. [CSA Implements Amendments to Continuous Disclosure Obligations](#)
3. [Nuts and Bolts of Due Diligence](#)
4. [Report on 2008 Franchise Law Symposium](#)

1. Securities Act Amendments in Force

Recent changes to *The Securities Act* came into effect on May 15, 2008. [The Securities Amendment Act](#), S.M. 2007, c. 12 and [The Securities Amendment Act](#), S.M. 2006, c. 11 will:

- harmonize prospectus requirements for companies raising capital across Canada;
- provide more tools to protect Manitoba investors; and
- provide more tools to further enable and enhance single-window access for provincial companies to raise capital in Manitoba and across Canada.

2. CSA Implements Amendments to Continuous Disclosure Obligations

The Canadian Securities Administrators have implemented amendments to National Instrument 51-102, *Continuous Disclosure Obligation* and its companion policy, which will come into force in all provinces on July 4, 2008, subject only to ministerial approval. According to the [CSA Notice](#) of April 18, 2008, the amendments provide that information circulars are not required for certain proxy solicitations that are conveyed by public broadcast, speech, or publication. The companion policy is changed to provide guidance as to what constitutes a public solicitation.

3. Nuts and Bolts of Due Diligence

The Manitoba Bar Association's [Business Law section](#) is presenting a session on the topic of *Nuts and Bolts of Due Diligence* on Thursday, June 5, 2008 from 12:00 noon - 1:30 p.m. at Taylor McCaffrey LLP with speaker [Remo De Sordi](#). The program is advertised as "A seminar for commercial lawyers who want to know which due diligence searches should be conducted, why they should conduct the searches, and what to do with the results." For more information and to register, [contact](#) the Manitoba Bar Association.

4. Report on 2008 Franchise Law Symposium

The Lawyers Weekly May 9, 2008 article [Canada needs uniformity in franchise legislation](#) reported on some of the issues that arose out of the Manitoba Law Reform Commission's 2007 [Consultation Paper on Franchise Law](#) that were addressed at the recent [2008 Franchise Law Symposium](#) co-sponsored by the Desautels Centre for Private Enterprise and the Law and the Asper Chair of International Business and Trade Law, both of [Robson Hall](#).

[Go to the eLaw Archive](#)

The Law Society of Manitoba provides this service solely for the benefit of and to support the competence of its members. Members should exercise their professional judgment in using or adapting any content.