Property & Succession Update



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1. Royal Bank Adopts Western Conveyancing Protoco

Effective April 24, 2006, the Royal Bank of Canada has incorporated the Western Law Societies Conveyancing Protocol into their mortgage instructions. Read the announcement on our <u>website</u>. Visit the <u>Royal Bank website</u> for relevant instructions to Manitoba lawyers.

2. Recent LTO Notices

The Registrar General of The Property Registry has recently released two directives:

- <u>Schedule Form Guidelines</u> as of July 3, 2006, these guidelines must be followed in order for documents to be accepted for registration
- Easement Agreement Tax and Mortgage Sale or Foreclosure a reminder that not all caveats will survive a tax or mortgage sale or foreclosure

<u>The Property Registry website</u> also contains an archive of past directives dating back to 2000 as well as the 1996 notices regarding the procedures for mortgage sale and foreclosure proceedings.

3. Federal Budget Highlights

<u>The 2006 Federal Budget</u> includes the following provisions relevant to real estate and estates practitioners :

- Reduction of the GST to 6% effective July 1, 2006. There are specific transitional rules in place relating to the sale of real property and new housing;
- Effective May 2, 2006, reduction of the capital gains inclusion rate for donations of listed publicly-traded securities to charitable organizations and public foundations from 25% to zero. Similar provisions will apply to gifts of ecologically sensitive land.

4. Dependants' Relief Resource

Cameron Harvey, Q.C. of Robson Hall and Linda Vincent are authors of the 2nd edition of The Law of Dependents' Relief in Canada, recently published by Thomson Carswell. The publishers' <u>website</u> describes the text as follows:

Topics discussed in this book include:

- who can apply for relief
- what bars exist to an application for relief
- "contracting out" where and when an application is appropriate
- possible evidentiary issues that could arise in the course of an application
- the nature and effort of the orders available
- considerations on appeal.

The text is a treatise, dealing with all leading cases in each jurisdiction. It contains the only comprehensive, detailed analysis of post-Tataryn cases across Canada. In addition, a comprehensive table of applicable legislation is included.

5. Reviewing the Law of Fixtures

For a review of the law on fixtures, take a look at the May 5, 2006 issue of The Lawyers Weekly. The article, *The law of fixtures is under-appreciated* will take you back to law school and your 1st Year Property class (but without any exams).

6. Probate Information Session

6. The Manitoba Bar Association's Wills & Estates Law Section is hosting their annual noon hour session with Madam Justice Beard and Odette Power at The Law Society of Manitoba on Tuesday, May 30, 2006. For more information, <u>contact</u> the Manitoba Bar Association.

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